

PRIME ONE IRA

Effective: March 1, 2012

The interest rate paid on the entire balance in your account and corresponding Annual Percentage Yield will be:

- **Minimum balance requirements:** The minimum deposit to open this account is \$100. You must maintain a minimum balance of \$100 in this account each day to obtain the annual percentage yield.
- **Minimum Contribution amount:** There is a minimum contribution amount of \$25 if the contribution is made at one of our branches. There is no minimum amount if the deposit is made by automatic deposits. Contributions made electronically will be considered a current year contribution.
- **Minimum Distribution amount:** \$250 per distribution
- **Compounding and crediting:** Interest is earned from day of deposit to day of withdrawal and compounded and paid monthly.
- **Daily balance method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- **Accrual of interest on noncash deposits:** Interest begins to accrue no later than the business day you deposit noncash items (for example, checks).
- **Determination of rate:** The interest rate and the annual percentage yield are established according to the Wall Street Journal Prime rate and are paid to your entire account balance.

<u>Daily Balance</u>	<u>% of WSJ Prime*</u>
\$25,000 or more	25%
\$10,000 to \$24,999.99	15%
\$0 - \$9,999.99	10%

- **Transaction limitations:** Transfers to another account or to third parties by pre-authorized, automatic transfer or telephone transfer are limited to six per statement cycle. A \$5.00 service charge will be assessed for each transfer in excess of six.
- **Statements:** Monthly.
- **Penalties:** Substantial tax and interest penalties will be imposed under IRS regulations for withdrawals prior to age 59 ½.

* Wall Street Journal Prime is defined as the Prime Rate published in the Wall Street Journal for the previous Business day.