

Switching is simple.

SWITCH TO BIDDEFORD SAVINGS IN FOUR EASY STEPS! OUR SWITCH KIT WILL GUIDE YOU THROUGH THE PROCESS. NEED HELP? GIVE US A CALL AT 207-284-5906 OR STOP BY YOUR NEAREST BRANCH. WE'RE ALWAYS ON YOUR CORNER – AND IN YOUR CORNER!

1

OPEN YOUR NEW ACCOUNT

We have a variety of checking accounts to fit your needs. Visit one of our branches to chat with our team and determine which account is best for you. No time to stop by? Open a new checking account online anytime, day or night at biddefordsavings.com.

2

CHANGE YOUR DIRECT DEPOSITS

Once your new account is open, you'll want to redirect your existing direct deposits to your new account. Ask your Human Resources department for a direct deposit change form. If they don't have one, you can use the Direct Deposit Authorization form on page 3.

3

AUTOMATIC PAYMENT AND WITHDRAWAL AUTHORIZATIONS

We have a simple form to help you change your automatic payments and withdrawals. Complete a copy of the attached Automatic Payments Authorization for each company with which you have an automatic payment. You may send the authorization directly to each company or stop by your local Biddeford Savings branch and we'll be glad to mail the authorizations for you.

4

CLOSED ACCOUNT AUTHORIZATION

After your direct deposits and automatic payments have been moved to your new account, you can close your old account. Complete the Closed Account Authorization form and send it to your former bank – or you can bring it to your local Biddeford Savings branch and we'll handle the rest.

LOCATIONS

Main Office

254 Main Street
Biddeford, ME 04005

Alfred Street

473 Alfred Street
Biddeford, ME 04005

Waterboro

846 Main Street
Waterboro, ME 04087

Scarborough

206 US Route 1
Scarborough, ME 04074

Kennebunk

65 Portland Road
Kennebunk, ME 04043

Business Banking Center

234 Main Street
Biddeford, ME 04005

1-866-767-8265

biddefordsavings.com



A Division of Maine Community Bank

BIDDEFORD
S A V I N G S

Switch Kit FAQs

WHAT IS A DIRECT DEPOSIT?

Direct deposit is an electronic deposit of funds by a payer directly into your bank account. Direct deposit may also be referred to as an ACH (Automated Clearing House) credit.

Common direct deposits are paychecks, government benefits, and investment dividends.

WHEN WILL MY DIRECT DEPOSIT START?

It may take two or three cycles for your direct deposit to transfer to your new account. We recommend keeping your current account open until you see your funds being deposited directly into your new Biddeford Savings account.

WHAT IS AN AUTOMATIC PAYMENT?

An automatic payment allows a creditor to withdraw money from your account. Automatic payments may also be referred to as ACH debits. Automatic payments are a convenient way to pay bills without having to write checks or worry about late fees.

Common automatic payments include mortgage/rent, utilities, insurance, and credit cards.

WHEN WILL MY AUTOMATIC PAYMENTS START BEING WITHDRAWN FROM MY NEW ACCOUNT?

Once you contact your billing company, it may take one or two billing cycles for your payments to be debited from your new Biddeford Savings account. We recommend keeping your old account open until you see payments being sent from your new account.

HOW CAN I TRACK MY DIRECT DEPOSITS AND AUTOMATIC PAYMENTS?

The fastest way to verify deposits and withdrawals is to use Online Banking or Mobile Banking. You'll see your account details in real time. You can even set up alerts so you're notified whenever a deposit is made to your account!

WHO CAN I TALK TO IF I HAVE QUESTIONS?

You can call us at 207-284-5906 or visit any of our branch locations. We're happy to walk you through the account switching process!

Switch Transfer Checklist

USE THE CHECKLIST TO MAKE THE TRANSITION EASIER.

HELPFUL HINTS:

- Make sure that all automatic payments and direct deposit requests have been processed prior to closing your account. This process could take 1-2 months to take effect.
 - Make sure you have enough money in your old account to cover outstanding debts.
 - Make sure all checks have cleared your old checking account. This process could take up to 10 days.
 - Stop using your old account. Destroy unused checks, deposit slips, ATM and debit cards.
 - Complete the attached forms and send them to the appropriate organizations.
- Other organizations may require you to complete additional forms in order to process your request.

Direct Deposit Authorization

| Company/Financial Information | Account Number/ Amount | Date Mailed or Contacted | Follow-up Date | Item Complete |
|-------------------------------|------------------------|--------------------------|----------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Automatic Payment Authorization

| Company | Payment Type/ Account #/Amount | Date Mailed or Contacted | Follow-up Date | Item Complete |
|---------|--------------------------------|--------------------------|----------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Closed Account Authorization

| Financial Institution | Type of Account/ Balance | Date Mailed or Contacted | Follow-up Date | Balance Transfer Complete |
|-----------------------|--------------------------|--------------------------|----------------|---------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2

Direct Deposit Authorization

**SOCIAL SECURITY · PAYROLL & COMMISSIONS ·
PENSION & RETIREMENT · CHILD SUPPORT · INVESTMENT INCOME**

Send this form to all your current direct deposit contacts to redirect your deposits. If you do not currently have direct deposit, start today by filling out the information below, including your new account number, and sending it to your direct deposit contacts. Include a voided Biddeford Savings check.

TYPE OF DEPOSIT

AMOUNT

| | |
|------------------------|----|
| Payroll | \$ |
| Pension/Retirement | \$ |
| Investment Income | \$ |
| Social Security | \$ |
| Other (Please Specify) | \$ |

DEPOSITOR INFORMATION

Name of Company/Organization _____

Address _____

City _____ State _____ Zip _____

Phone _____ Social Security Number _____

RECIPIENT INFORMATION

I/We have opened a new account with Biddeford Savings. Please redirect the deposit for the account listed below to my new account.

Name of Company/Organization _____

Address _____

City _____ State _____ Zip _____

Phone _____ Social Security Number _____

BANK ACCOUNT INFORMATION

Please discontinue the automated transactions currently set up and set up my new direct deposit into my new account with: **Biddeford Savings Routing Number 211274395**

Banking Account Number _____

Checking _____

Savings _____

Special Instructions _____

AUTHORIZATION

This letter serves as authorization to have my direct deposits transferred to my new Biddeford Savings account, effective immediately.

Account Holder Signature _____ Date _____

Account Holder Signature _____ Date _____



3

Automatic Payment Authorization

UTILITIES • LOANS • VENDORS • ACCOUNT TRANSFERS

Send this form to all companies you currently have automatic withdrawals set up with to redirect your automatic payments/withdrawals. Don't forget the companies that use your old debit card number and automatic payments made online. Be sure to include a voided Biddeford Savings check. This may also be used for new payments.

BILLER INFORMATION

(The company or organization that receives automatic payment).

Name of Company/Organization _____

Address _____

City _____ State _____ Zip _____

Phone _____

Current Bank _____ Account Number _____

Routing Number _____ Payment Date _____

DEPOSITOR INFORMATION

Name _____

Billing Account Number _____

Address _____

City _____ State _____ Zip _____

BANK ACCOUNT INFORMATION

Please discontinue the automated transactions currently set up and set up my new direct deposit into my new account with: **Biddeford Savings Routing Number 211274395**

Banking Account Number _____

Checking _____

Savings _____

Special Instructions _____

AUTHORIZATION

This letter serves as authorization to change my automatic payment to/from Biddeford Savings, effective immediately.

Account Holder Signature _____ Date _____

Account Holder Signature _____ Date _____

4

Closed Account Authorization

This form can be used to authorize the closure of your account at your previous financial institution. Be sure to verify that any outstanding items have cleared and your direct deposits or automated payments have been switched over to your new account.

FORMER FINANCIAL INSTITUTION INFORMATION

Formal Financial Institution _____

Address _____

City _____ State _____ Zip _____

ACCOUNT HOLDER INFORMATION

Customer Name _____

Address _____

City _____ State _____ Zip _____

Phone _____ Social Security Number _____

Please immediately close and transfer the balances of the following account(s):

Account Number _____

Checking Savings Other _____

Account Number _____

Checking Savings Other _____

Account Number _____

Checking Savings Other _____

Please transfer balances by check payable to the above Account Holder, c/o Biddeford Savings.

Check should be mailed to Biddeford Savings, Attn: _____

BANK ACCOUNT INFORMATION

Biddeford Savings Routing Number: 211274395

Bank Account Number _____

AUTHORIZATION

This letter serves as authorization to close my account and transfer my balances, effective immediately.

Account Holder Signature _____ Date _____

Account Holder Signature _____ Date _____